

Consolidated Income Statement - Unaudited

JCET Group Co., Ltd.

Unit : YUAN Currency: RMB

	Third Quarter 2019	Third Quarter 2018	Third Quarter 2019 (YTD)	Third Quarter 2018 (YTD)
Net Revenue	7,047,485,231.13	6,782,613,999.34	16,195,946,797.21	18,085,343,862.02
Cost Of Revenue	6,209,181,930.48	5,952,235,889.02	14,506,581,778.96	15,856,583,824.66
Gross Profit	838,303,300.65	830,378,110.32	1,689,365,018.25	2,228,760,037.36
Business tax & surcharges	8,804,097.77	8,977,283.75	26,247,652.69	32,110,395.35
Selling expense	70,693,897.18	68,618,892.86	198,359,753.46	183,945,007.74
General and administrative expense	265,158,984.51	299,551,342.36	814,120,688.05	846,789,977.56
Research & development expense	227,124,893.70	218,732,515.36	575,758,377.86	476,543,554.83
Financial expense	223,322,207.98	250,127,641.83	656,944,570.47	723,770,671.70
Including : interest expense	220,304,604.22	223,010,550.72	680,187,250.71	768,090,056.78
Including : interest income	7,173,596.94	9,191,197.97	15,617,120.80	19,081,547.23
Add : other gain	21,511,400.05	24,908,065.32	21,605,322.00	12,136,839.81
Add: gain from investment (minus mean loss)	4,933,727.11	-3,823,495.34	1,183,768.29	657,378.66
Gain from fair value change (minus mean loss)		34,601,752.10		34,601,752.10
Credit impairment loss (minus mean loss)	1,946,845.74		-5,660,736.41	
Assets impairment loss (minus mean loss)	29,511,334.6	3,717,346.48	1,102,708.90	232,105,310.4
Assets disposal gain (minus mean loss)	6,912,094.60	111,902.29	12,607,607.78	1,706,518.26
Operation income (minus mean loss)	87,582,064.35	43,344,112.15	-371,342,594.64	102,947,712.68
Add : Non-operating income	174,630.00	564,344.64	651,559.19	1,708,509.19
Minus : Non-operating expense	420,572.06	-254,356.16	4,128,463.09	4,818,174.88
Income before tax (minus mean loss)	87,336,122.29	44,162,812.95	-374,819,498.54	99,838,146.99
Minus : Income tax	9,993,905.08	33,036,253.59	-194,164,243.39	67,978,851.48
Net Income (minus mean loss)	77,342,217.21	11,126,559.36	-180,655,255.15	31,859,195.51