

## CONSOLIDATED BALANCE SHEET (Unaudited)

RMB in millions

|                                                   | Sep 30, 2024 | Dec 31, 2023 |
|---------------------------------------------------|--------------|--------------|
| ASSETS                                            |              |              |
| Current assets                                    |              |              |
| Currency funds                                    | 9,257        | 7,325        |
| Trading financial assets                          | 2,003        | 2,306        |
| Derivative financial assets                       | 3            | 4            |
| Accounts receivable                               | 5,916        | 4,185        |
| Receivables financing                             | 35           | 38           |
| Prepayments                                       | 133          | 104          |
| Other receivables                                 | 117          | 87           |
| Inventories                                       | 4,740        | 3,195        |
| Other current assets                              | 514          | 375          |
| Total current assets                              | 22,718       | 17,619       |
| Non-current assets                                |              |              |
| Long-term receivables                             | 33           | 33           |
| Long-term equity investments                      | 826          | 695          |
| Other equity investments                          | 434          | 447          |
| Investment properties                             | 83           | 86           |
| Fixed assets                                      | 21,431       | 18,744       |
| Construction in progress                          | 2,728        | 1,053        |
| Right-of-use assets                               | 515          | 563          |
| Intangible assets                                 | 745          | 662          |
| Goodwill                                          | 3,546        | 2,248        |
| Long-term prepaid expenses                        | 10           | 17           |
| Deferred tax assets                               | 493          | 364          |
| Other non-current assets                          | 57           | 48           |
| Total non-current assets                          | 30,901       | 24,960       |
| Total assets                                      | 53,619       | 42,579       |
| LIABILITIES AND EQUITY                            | Sep 30, 2024 | Dec 31, 2023 |
| Current liabilities                               |              |              |
| Short-term borrowings                             | 1,187        | 1,696        |
| Notes payable                                     | 338          | 223          |
| Accounts payable                                  | 8,143        | 4,782        |
| Contract liabilities                              | 316          | 185          |
| Employee benefits payable                         | 751          | 781          |
| Taxes and surcharges payable                      | 275          | 167          |
| Other payables                                    | 385          | 354          |
| Current portion of long-term liabilities          | 4,215        | 1,491        |
| Other current liabilities                         | 1            | 3            |
| Total current liabilities                         | 15,611       | 9,682        |
| Non-current liabilities                           |              |              |
| Long-term borrowings                              | 7,331        | 5,777        |
| Lease liabilities                                 | 504          | 530          |
| Long-term payables                                | 833          | 0            |
| Long-term employee benefits payable               | 15           | 14           |
| Deferred income                                   | 424          | 384          |
| Deferred tax liabilities                          | 393          | 0            |
| Other non-current liabilities                     | 28           | 41           |
| Total non-current liabilities                     | 9,528        | 6,746        |
| Total liabilities                                 | 25,139       | 16,428       |
| Equity                                            |              |              |
| Paid-in capital                                   | 1,789        | 1,789        |
| Capital reserves                                  | 15,230       | 15,237       |
| Accumulated other comprehensive income            | 410          | 543          |
| Specialized reserves                              | 1            | 0            |
| Surplus reserves                                  | 257          | 257          |
| Unappropriated profit                             | 9,137        | 8,239        |
| Total equity attributable to owners of the parent | 26,824       | 26,065       |
| Minority shareholders                             | 1,656        | 86           |
| Total equity                                      | 28,480       | 26,151       |
| Total liabilities and equity                      | 53,619       | 42,579       |

## CONSOLIDATED INCOME STATEMENT (Unaudited)

RMB in millions, except share data

|                                                                              | Sep 30, 2024 | Sep 30, 2023 | Sep 30, 2024 | Sep 30, 2023 |
|------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|
| Revenue                                                                      | 9,491        | 8,257        | 24,978       | 21,596       |
| Less: Cost of sales                                                          | 8,331        | 7,071        | 21,748       | 18,596       |
| Taxes and surcharges                                                         | 21           | 36           | 56           | 82           |
| Selling expenses                                                             | 69           | 55           | 187          | 155          |
| Administrative expenses                                                      | 100          | 190          | 533          | 536          |
| Research and development expenses                                            | 413          | 413          | 1,232        | 1,082        |
| Finance expenses                                                             | 119          | 26           | 108          | 77           |
| Including: Interest expenses                                                 | 105          | 84           | 297          | 215          |
| Interest income                                                              | 69           | 35           | 210          | 70           |
| Add: Other income                                                            | 39           | 103          | 125          | 176          |
| Investment income / (loss)                                                   | 0            | (12)         | (14)         | (34)         |
| Including: Income / (loss) from investments in associates and joint ventures | (14)         | (12)         | (43)         | (34)         |
| Gain / (loss) on changes in fair value of financial assets/liabilities       | 3            | 17           | (2)          | 62           |
| Credit impairment (loss is expressed by "-")                                 | 6            | (2)          | (1)          | (3)          |
| Asset impairment (loss is expressed by "-")                                  | (13)         | (26)         | (51)         | (26)         |
| Gain / (loss) on disposal of assets                                          | (2)          | 5            | 3            | 21           |
| Operating profit / (loss)                                                    | 471          | 551          | 1,174        | 1,098        |
| Add: Non-operating income                                                    | 0            | 0            | 1            | 3            |
| Less: Non-operating expenses                                                 | 1            | 1            | 3            | 5            |
| Profit / (loss) before income taxes                                          | 470          | 550          | 1,172        | 1,096        |
| Less: Income tax expenses                                                    | 16           | 72           | 101          | 122          |
| Net profit / (loss)                                                          | 454          | 478          | 1,071        | 974          |
| Classified by continuity of operations                                       |              |              |              |              |
| Profit / (loss) from continuing operations                                   | 454          | 478          | 1,071        | 974          |
| Classified by ownership                                                      |              |              |              |              |
| Net profit / (loss) attributable to owners of the parent                     | 457          | 478          | 1,071        | 974          |
| Net profit / (loss) attributable to minority shareholders                    | (3)          | 0            | (5)          | 0            |
| Add: Unappropriated profit at beginning of period                            | 8,680        | 7,293        | 8,239        | 7,154        |
| Less: Cash dividends declared                                                | 0            | 0            | 178          | 357          |
|                                                                              | 9,137        | 7,771        | 9,137        | 7,771        |
| Other comprehensive income, net of tax                                       | (181)        |              |              |              |

|                                                                                                | Three months ended |              | Nine months ended |              |
|------------------------------------------------------------------------------------------------|--------------------|--------------|-------------------|--------------|
|                                                                                                | Sep 30, 2024       | Sep 30, 2023 | Sep 30, 2024      | Sep 30, 2023 |
| CASH FLOWS FROM OPERATING ACTIVITIES                                                           |                    |              |                   |              |
| Cash receipts from the sale of goods and the rendering of services                             | 9,011              | 7,574        | 25,601            | 20,737       |
| Receipts of taxes and surcharges refunds                                                       | 139                | 52           | 337               | 267          |
| Other cash receipts relating to operating activities                                           | 92                 | 126          | 375               | 289          |
| Total cash inflows from operating activities                                                   | 9,242              | 7,752        | 26,313            | 21,293       |
| Cash payments for goods and services                                                           | 6,742              | 5,840        | 17,996            | 14,293       |
| Cash payments to and on behalf of employees                                                    | 1,198              | 899          | 3,446             | 2,972        |
| Payments of all types of taxes and surcharges                                                  | 284                | 180          | 573               | 646          |
| Other cash payments relating to operating activities                                           | 111                | 221          | 364               | 349          |
| Total cash outflows from operating activities                                                  | 8,335              | 7,140        | 22,379            | 18,260       |
| Net cash flows from operating activities                                                       | 907                | 612          | 3,934             | 3,033        |
| CASH FLOWS FROM INVESTING ACTIVITIES                                                           |                    |              |                   |              |
| Cash receipts from returns of investments                                                      | 3,600              | 3,601        | 12,650            | 11,881       |
| Cash receipts from investment income                                                           | 15                 | 15           | 30                | 68           |
| Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets  | 1                  | 99           | 6                 | 131          |
| Total cash inflows from investing activities                                                   | 3,616              | 3,715        | 12,686            | 12,080       |
| Cash payments to acquire fixed assets, intangible assets and other long-term assets            | 1,219              | 845          | 3,089             | 2,434        |
| Cash payments for investments                                                                  | 4,000              | 5,181        | 12,350            | 11,161       |
| Net cash payments for acquisition of subsidiaries and other business units                     | 1,520              | 0            | 1,520             | 0            |
| Total cash outflows from investing activities                                                  | 6,739              | 6,026        | 16,959            | 13,595       |
| Net cash flows from investing activities                                                       | (3,123)            | (2,311)      | (4,273)           | (1,515)      |
| CASH FLOWS FROM FINANCING ACTIVITIES                                                           |                    |              |                   |              |
| Cash proceeds from investments by others                                                       | 0                  | 32           | 776               | 262          |
| Including: Cash receipts from capital contributions from minority shareholders of subsidiaries | 0                  | 0            | 765               | 86           |
| Cash receipts from borrowings                                                                  | 2,050              | 4,823        | 5,057             | 6,487        |
| Total cash inflows from financing activities                                                   | 2,050              | 4,855        | 5,833             | 6,749        |
| Cash repayments for debts                                                                      | 1,048              | 3,723        | 3,011             | 5,464        |
| Cash payments for distribution of dividends or profit and interest expenses                    | 83                 | 78           | 435               | 545          |
| Other cash payments relating to financing activities                                           | 21                 | 22           | 74                | 69           |
| Total cash outflows from financing activities                                                  | 1,152              | 3,823        | 3,520             | 6,078        |
| Net cash flows from financing activities                                                       | 898                | 1,032        | 2,313             | 671          |
| EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS                                   | (46)               | (7)          | (42)              | 30           |
| NET INCREASE IN CASH AND CASH EQUIVALENTS                                                      | (1,364)            | (674)        | 1,932             | 2,219        |
| Add: Cash and cash equivalents at beginning of period                                          | 10,621             | 5,346        | 7,325             | 2,453        |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD                                                     | 9,257              | 4,672        | 9,257             | 4,672        |